

Segezha Group
Public Joint Stock Company
Company location: Moscow, Russian Federation
EXTRAORDINARY MEETING OF SHAREHOLDERS
VOTING BALLOT No.1

Form of the meeting: *absentee voting*.

Date of the meeting (deadline for accepting ballots): *December 29, 2021*.

Website address where the ballots can be filled in online: <http://www.aoreestr.ru/shareholders/e-voting>

Postal address for sending completed ballots: *10 Presnenskaya Naberezhnaya Street, Block C, Floor 45, Room 15, Moscow, 123112 (marked as Extraordinary General Meeting of Shareholders of Segezha Group PJSC).*

Full name of the shareholder	
Registration number	Number of votes held by the shareholder on agenda items

For each item, leave **only one** voting option, and **cross out the unnecessary options**.

Agenda item 1: Obtaining the Company's approval to conclude a major transaction that deals with a property with a book value exceeding 50% of the book value of the Company's assets, which is calculated based on its accounting data as of the last reporting date.

Wording of the decision on the item put to vote:

1.1. On the basis of subclause 25, clause 28.1 of the Articles of Association of the Company, provide consent to consummate a transaction (several interrelated transactions) associated to the Company's receipt of a loan by Company's offering of exchange-traded bonds of 002P series, program identification number 4-87154-H-002P-02E dated October 28, 2021 (approved by the decision of the Board of Directors of the Company dated September 22, 2021, Minutes No. 25/21 dated September 22, 2021) within the program, by open subscription of exchange-traded interest-bearing non-convertible book-entry bonds with centralized accounting of rights with a maturity date no later than 5460 (Five thousand four hundred and sixtieth) days from the date of the exchange-traded bonds corresponding issue offer:

- 002P-03R series with a total par value not exceeding 10,000,000,000 (ten billion) rubles;
- 002P-04R series with a total par value not exceeding 10,000,000,000 (ten billion) rubles;
- 002P-05R series with a total par value not exceeding 10,000,000,000 (ten billion) rubles;
- 002P-06R series with a total par value not exceeding 10,000,000,000 (ten billion) rubles;
- 002P-07R series with a total par value not exceeding 10,000,000,000 (ten billion) rubles;
- 002P-08R series with a total par value not exceeding 10,000,000,000 (ten billion) rubles;
- 002P-09R series with a total par value not exceeding 10,000,000,000 (ten billion) rubles;
- 002P-10R series with a total par value not exceeding 10,000,000,000 (ten billion) rubles.

on the following conditions:

Parties to the transaction: Issuer: Segezha Group PJSC; purchasers of exchange-traded bonds of 002P-03R, 002P-04R, 002P-05R, 002P-06R, 002P-07R, 002P-08R, 002P-09R, 002P-10R series at the offer - trading participants of Moscow Exchange PJSC, acting on their own behalf for their own account and (or) at the expense of their clients.

Transaction price:

For exchange-traded bonds of 002P-03R series - no more than the amount of (i) 10,000,000,000 (ten billion) rubles and (ii) aggregate coupon yield calculated in accordance with the procedure established in the decision on the issue of exchange-traded bonds of 002P-03R series, by coupon periods from 1 (first) to 10 (tenth). The maximum interest (coupon) for coupon periods from 1 (first) to 10 (tenth) cannot exceed 11% per annum.

For exchange-traded bonds of 002P-04R series - no more than the amount of (i) 10,000,000,000 (ten billion) rubles and (ii) aggregate coupon yield calculated in accordance with the procedure established in the decision on the issue of exchange-traded bonds of 002P-04R series, by coupon periods from 1 (first) to 10 (tenth). The maximum interest (coupon) for coupon periods from 1 (first) to 10 (tenth) cannot exceed 11% per annum.

For exchange-traded bonds of 002P-05R series - no more than the amount of (i) 10,000,000,000 (ten billion) rubles and (ii) aggregate coupon yield calculated in accordance with the procedure established in the decision on the issue of exchange-traded bonds of 002P-05R series, by

coupon periods from 1 (first) to 10 (tenth). The maximum interest (coupon) for coupon periods from 1 (first) to 10 (tenth) cannot exceed 11% per annum.

For exchange-traded bonds of 002P-06R series - no more than the amount of (i) 10,000,000,000 (ten billion) rubles and (ii) aggregate coupon yield calculated in accordance with the procedure established in the decision on the issue of exchange-traded bonds of 002P-06R series, by coupon periods from 1 (first) to 10 (tenth). The maximum interest (coupon) for coupon periods from 1 (first) to 10 (tenth) cannot exceed 11% per annum.

For exchange-traded bonds of 002P-07R series - no more than the amount of (i) 10,000,000,000 (ten billion) rubles and (ii) aggregate coupon yield calculated in accordance with the procedure established in the decision on the issue of exchange-traded bonds of 002P-07R series, by coupon periods from 1 (first) to 10 (tenth). The maximum interest (coupon) for coupon periods from 1 (first) to 10 (tenth) cannot exceed 11% per annum.

For exchange-traded bonds of 002P-08R series - no more than the amount of (i) 10,000,000,000 (ten billion) rubles and (ii) aggregate coupon yield calculated in accordance with the procedure established in the decision on the issue of exchange-traded bonds of 002P-08R series, by coupon periods from 1 (first) to 10 (tenth). The maximum interest (coupon) for coupon periods from 1 (first) to 10 (tenth) cannot exceed 11% per annum.

The maximum amount of a transaction (several interrelated transaction) on the offer of exchange-traded bonds of 002P-03R, 002P-04R, 002P-05R, 002P-06R, 002P-07R, 002P-08R, 002P-09R, 002P-10R series will be 124,000,000,000 (one hundred twenty four billion) rubles, including the gross coupon yield on these issues, calculated for coupon periods from 1 (first) to 10 (tenth).

Subject matter of the transaction: Company's offer of exchange-traded bonds of 002P series, program identification number 4-87154-H-002P-02E dated October 28, 2021 (approved by the decision of the Board of Directors of the Company dated September 22, 2021, Minutes No. 25/21 dated September 22, 2021) within the program, by open subscription of exchange-traded interest-bearing non-convertible book-entry bonds with centralized accounting of rights with a maturity date no later than 5460 (five thousand four hundred and sixtieth) days from the date the offer of the corresponding issue of exchange-traded bonds of 002P-03R, 002P-04R, 002P-05R, 002P-06R, 002P-07R, 002P-08R, 002P-09R, 002P-10R series with a total par value not exceeding 80,000,000,000 (eighty billion) rubles and the par value of each individual issue not more than 10,000,000,000 (ten billion) rubles started.

The terms of the transaction that are not reflected in this resolution shall be deemed to be insignificant for the purpose of granting consent to conclude the transaction and may be determined by the sole executive body of Segezha Group PJSC independently.

This corporate solution is valid indefinitely.

To determine and qualify that for the Company:

- this transaction (several interrelated transactions) associated to the previous decisions on exchange-traded bonds is a major transaction as defined in Chapter X "Major Transactions" of Federal Law No. 208-FZ "On Joint-Stock Companies" of December 26, 1995, judging from the greatest amount of such property's book value or alienation price;
- this transaction is not a related-party transaction as define in Article 81 of the Federal Law "On Joint-Stock Companies".
- the amount of the transaction (several interrelated transactions) in monetary terms and as a percentage of the value of the assets of Segezha Group PJSC: no more than 155,000,000,000 (one hundred fifty five billion) rubles, which is 247.32% of the book value of the Company's assets as of 30.09. 2021 The value of the issuer's assets as of the end date of the last completed reporting period preceding the transaction (conclusion of the Contract): RUB 62,762,100,000;
- this transaction is subject to approval by the resolution of the General Meeting of Shareholders of Segezha Group PJSC as a major transaction.

Voting options

For	Against	Abstained
Number of votes cast*	Number of votes cast*	Number of votes cast*

*Number of votes cast for each voting option (to be filled in **only** in cases specified in the NOTES).

A voter may select only one voting option, unless voting is carried out as instructed by persons that purchased the shares after the date on which the persons entitled to attend the general meeting are determined (recorded), or as instructed by the holders of depositary securities.

Agenda item No. 2 : Payment (declaration) of dividends based on the results of nine months of 2021.

Wording of the decision on the item put to vote:

2.1. To allocate 6,589,800,000 (six billion five hundred eighty-nine million eight hundred thousand) rubles for the payment of dividends for the nine months of the reporting year 2021, including:

- out of the retained earnings from the previous years in the amount of 4,305,267,000 rubles.
- out of the retained earnings from the current year in the amount of 2,284,533,000 rubles.

2.2. Pay dividends in cash by bank transfer in the amount of 0.42 (zero point forty two hundredths) rubles per one ordinary share of Segezha Group PJSC in the manner and terms determined by Federal Law No. 208-FZ "On Joint Stock Companies" of December 26, 1995 (as amended on July 2, 2021).

2.3. To determine the date as of which the persons entitled to receive dividends of Segezha Group PJSC shall be determined: January 08, 2022.

Voting options		
For	Against	Abstained
Number of votes cast*	Number of votes cast*	Number of votes cast*

*Number of votes cast for each voting option (to be filled in **only** in cases specified in the NOTES).

A voter may select only one voting option, unless voting is carried out as instructed by persons that purchased the shares after the date on which the persons entitled to attend the general meeting are determined (recorded), or as instructed by the holders of depository securities.

**Please check the box <input checked="" type="checkbox"/> next to the selected voting option (to be filled in only in cases specified in the NOTES).	<input type="checkbox"/>	Voting shall be carried out in accordance with the instructions of the purchasers of the shares transferred after the date on which the persons entitled to attend the general meeting are determined (recorded).
	<input type="checkbox"/>	Voting shall be carried out as instructed by the holders of depository securities or by any other persons exercising rights under the depository securities.
	<input type="checkbox"/>	Voting shall be carried out by proxy with respect to shares transferred after the date on which the persons entitled to attend the general meeting are determined (recorded).
	<input type="checkbox"/>	Voting shall be carried out upon the transfer of a portion of the shares after the date on which the persons entitled to attend the general meeting are determined (recorded).

If the ballot is signed by a proxy or assignee, please specify his/her last name and initials, details of the mandate (power of attorney), and attach such mandate or a notarised copy of the power of attorney to the ballot. If a substitute power of attorney is issued, the power of attorney by virtue of which it was issued, or a copy thereof, shall be submitted in addition to the substitute power of attorney or a copy thereof.

**Be sure to
SIGN the ballot!**

 Full name and passport details of the shareholder
 Full name of the shareholder proxy or assignee, details of the document/power of attorney (No., date of issue)

 signature of the shareholder
 (proxy or assignee of the shareholder)

NOTES:

Boxes * and ** shall be filled in **ONLY** by persons that purchased/transferred the shares after December 04, 2021, and have a voting proxy or have voting instructions from the purchaser and by persons voting in accordance with the instructions of the holders of depository securities.

RULES FOR FILLING IN BOXES * AND **:

- 1) If the voting is by proxy with respect to shares transferred, the voter shall specify the number of votes cast for the voting option left (selected) in the box opposite the voting option left (selected) (as marked by *) and make a note (in table **) that the voting is by proxy with respect to shares transferred;
- 2) If more than one voting option is left (selected) on the ballot, the voter shall also specify the number of votes cast for the respective voting option in the boxes for the number of votes cast for the relevant voting option (as marked by *), with a note made (in Table **) that the voting is carried out as instructed by the persons that purchased the shares after the date on which the persons entitled to attend the general meeting are determined (recorded), or as instructed by the depository securities holders or by any other persons exercising rights under the depository securities;
- 3) If not all shares are transferred after the date on which the persons entitled to attend the general meeting are determined (recorded), the voter shall specify the number of votes cast for the voting option left (selected) in the box opposite the voting option left (selected) (as marked by *) and make a note that some shares were transferred after the date on which the persons entitled to attend the general meeting are determined (recorded). If instructions are received from the purchasers of shares which coincide with the voting option left (selected) in respect of the transferred shares, such votes shall be summed up.